

# Frontier SPRINGS LTD.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

PART I		(Rupees In Lacs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30 <sup>th</sup> Sept. 2012	30 <sup>th</sup> June 2012	30 <sup>th</sup> Sept. 2011	30 <sup>th</sup> Sept. 2012	30 <sup>th</sup> Sept. 2011	31 <sup>st</sup> March. 2012
		(Unaudited) (Refer note 2)			(Unaudited) (Refer note 2)		(Audited)
1.	<b>a) Income from operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	1103.43	946.78	1094.64	2050.21	1962.75	3591.92
	(b) Other Operating Income						
	<b>Total income from Operations (net)</b>	<b>1103.43</b>	<b>946.78</b>	<b>1094.64</b>	<b>2050.21</b>	<b>1962.75</b>	<b>3591.92</b>
2.	<b>Expenses</b>						
	a) Cost of Material Consumed	764.48	469.24	535.23	1223.70	1048.62	1925.33
	b) Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(205.91)	(40.66)	8.21	(246.57)	(112.01)	(192.20)
	d) Employee benefit expenses	32.50	33.29	31.50	65.79	59.50	121.00
	e) Depreciation & Amortisation expenses	26.61	25.12	28.26	51.73	56.57	83.64
	f) Others expenses	388.42	348.31	352.84	736.73	617.62	1236.20
	<b>Total Expenses</b>	<b>996.08</b>	<b>835.32</b>	<b>956.04</b>	<b>1931.38</b>	<b>1869.30</b>	<b>3173.97</b>
3.	<b>Profit from Operations before other income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>107.35</b>	<b>111.48</b>	<b>138.60</b>	<b>218.83</b>	<b>293.45</b>	<b>417.95</b>
4.	Other Income	4.98	9.43	3.92	14.41	7.71	15.15
5.	<b>Profit from Ordinary Activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>112.33</b>	<b>120.91</b>	<b>142.52</b>	<b>233.24</b>	<b>301.16</b>	<b>433.10</b>
6.	Finance cost	20.58	18.49	11.84	39.07	22.42	58.43
7.	<b>Profit from Ordinary Activities after Finance cost but before Exceptional Items (5-6)</b>	<b>91.75</b>	<b>102.42</b>	<b>130.68</b>	<b>194.17</b>	<b>278.74</b>	<b>374.67</b>
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	<b>Profit / (Loss) from ordinary Activities before Tax (7+8)</b>	<b>91.75</b>	<b>102.42</b>	<b>130.68</b>	<b>194.17</b>	<b>278.74</b>	<b>374.67</b>
10.	Tax expenses	(22.69)	(27.64)	(23.93)	(50.33)	(71.81)	(90.54)
11.	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>69.06</b>	<b>74.78</b>	<b>106.75</b>	<b>143.84</b>	<b>206.93</b>	<b>284.13</b>
12.	Extraordinary Items (net of tax expenses)						
13.	<b>Net Profit for the period (11+12)</b>	<b>69.06</b>	<b>74.78</b>	<b>106.75</b>	<b>143.84</b>	<b>206.93</b>	<b>284.13</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year						1550.95
16.	<b>Earning Per Share (EPS)</b>						
(i)	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	1.75	1.90	2.71	3.65	5.25	7.21
(ii)	Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	1.75	1.90	2.71	3.65	5.25	7.21

## SELECT INFORMATION FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2012

PART II							
A. PARTICULARS OF SHAREHOLDING							
1.	<b>Public Shareholding</b>						
	-No. of Shares	1880646	1909026	1902196	1880646	1902196	1909026
	-Percentage of shareholding	47.75%	48.47%	48.30%	47.75%	48.30%	48.47%
2.	<b>Promoters and Promotor group shareholding</b>						
	a) Pledged / Encumbered						
	-No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter & promotor group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	-No. of Shares	2057865	2029485	2036315	2057865	2036315	2029485
	-Percentage of shares (as a % of the total shareholding of promoter & promotor group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	52.25%	51.53%	51.70%	52.25%	51.70%	51.53%
	<b>INVESTOR COMPLAINTS</b>	<b>Pending at the beginning of the quarter</b>	<b>Received during the quarter</b>	<b>Disposed of during the quarter</b>	<b>Remaining unresolved at the end of the quarter</b>		
	Quarter ended 30.09.2012	NIL	93	93	NIL		

### NOTES:-

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 09, 2012 and limited review of the same has been carried out by the statutory auditors of the Company.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs (Railway Components).
- Corresponding previous period/year's figures have been regrouped / rearranged, wherever applicable.

For and behalf of the Board of Directors  
(K.L.Bhatia)

Place : Kanpur  
Date : 09.11.2012

Chairman cum Managing Director